

**Resolution approving the recommendations of the
2015 Franklin County Tax Incentive Review Councils (TIRCs)**

(Economic Development & Planning)

WHEREAS, the Franklin County Board of Commissioners has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas, Enterprise Zones and Tax Increment Financing Districts on behalf of jurisdictions throughout Franklin County; and

WHEREAS, upon the creation of such zones, the Board may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and

WHEREAS, Ohio Revised Code Section 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be created for each zone to review these agreements between the County and the private sector entities to establish compliance to the terms of the agreements; and

WHEREAS, that each TIRC is mandated to review and make a formal recommendation regarding agreement compliance within its zone on an annual basis prior to September 1 for the proceeding year that concluded on December 31; and

WHEREAS, the Board is required to act upon those recommendations within 60 days:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners accepts the recommendations of the following TIRCs as described below and referenced in the attached Exhibit A:

Prairie Township Community Reinvestment Area Agreements

- GFT, Inc. – *Dissolve the agreement since the development never started.*

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Hilliard Enterprise Zone Agreements

- BMW Financial Services - *Continue agreement in its current form.*
- Laserflex Corp. - *Continue agreement in its current form.*
- Pharmaforce, Inc. - *Continue agreement in its current form.*

Jefferson Township Enterprise Zone Agreements

- TS Tech – *Continue agreements in their current form.*

Hamilton Township Community Reinvestment Area Agreements

- Pizzuti Creekside XX – *Amend the agreement to extend the time for the abatement to begin from 12/31/15 to 5/1/16 to allow for full completion of this warehouse currently in construction. This also shall be the last extension granted.*
- DCT Creekside - Exeter – *Continue agreement in its current form.*
- Vision Service Plan – *Continue agreement in its current form.*

Prepared by: T. Alex Beres